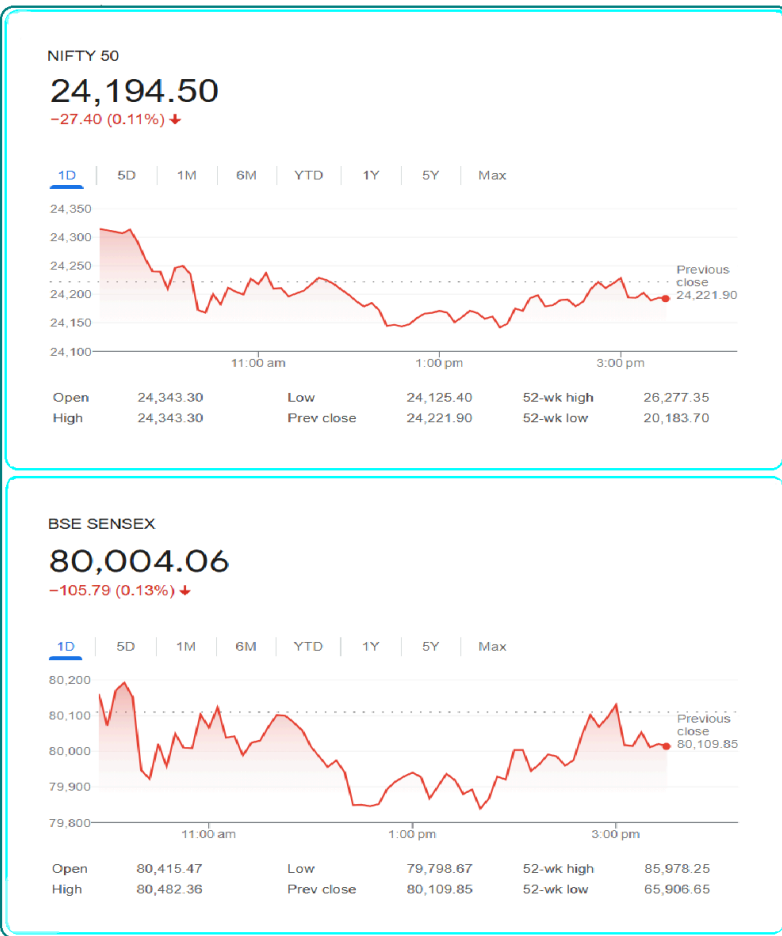


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24194.50	24221.90	-0.11%
S&P BSE SENSEX	80004.06	80109.85	-0.13%
NIFTY MID100	55914.40	55900.55	0.02%
NIFTY SML100	18265.30	18115.85	0.82%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52191.50	52207.50	-0.03%

Market Wrap Up

- The key equity barometer ended a volatile session with minor losses, snapping a two-day gaining streak. The Nifty settled below the 24,200 level after hitting day's high of 24,343.30 in early trade.
- The S&P BSE Sensex shed 105.79 points or 0.13% to 80,004.06. The Nifty 50 index lost 27.40 points or 0.11% to 24,194.50.
- The S&P BSE Mid-Cap index rose 0.10% and the S&P BSE Small-Cap index added 0.62%.
- Among the sectoral indices, Nifty IT index (up 1.07%), the Nifty FMCG index (up 0.84%) and the Nifty Media index (up 0.82%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 1.28%), the Nifty Pharma index (down 0.97%) and the Nifty Oil & Gas index (down 0.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **46877** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **December** series has been witnessed in **LT, ONGC, BHARTIARTL, SBIN, TATAMOTORS**.

(Source: Capitaline F&O)

NIFTY AUTO	23413.00	23716.45	-1.28%
NIFTY FMCG	57838.25	57358.20	0.84%
NIFTY IT	44085.95	43618.15	1.07%
NIFTY METAL	8916.70	8883.00	0.38%
NIFTY PHARMA	21961.75	22177.05	-0.97%
NIFTY REALTY	1029.15	1028.50	0.06%
BSE CG	69547.61	69622.05	-0.11%
BSE CD	62587.91	62649.55	-0.10%
BSE Oil & GAS	26313.39	26561.19	-0.93%
BSE POWER	7253.39	7367.67	-1.55%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38442.00	38780.14	-0.87%
HANG SENG	19159.20	19150.99	0.04%
STRAITS TIMES	3712.39	3731.39	-0.51%
SHANGHAI	3259.76	3263.76	-0.12%
KOSPI	2520.36	2534.34	-0.55%
JAKARTA	7245.89	7314.11	-0.93%
TAIWAN	22678.76	22948.37	-1.17%
KLSE COMPOSITE	1603.15	1597.45	0.36%
ALL ORDINARIES	8612.60	8661.20	-0.56%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	87510.30	199663.97
NSE F&O	33149104.64	23395684.25

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1157.70
NET SELL	-

(Source: [NSE](#))

Corporate News

- BHEL** announced that, in collaboration with Hitachi Energy India Ltd, it has obtained a contract to build two high voltage direct current (HVDC) terminal stations as part of the Khavda renewable energy zone phase V project. The project, awarded by Power Grid Corporation of India Ltd (PGCIL), would help transport renewable energy from Khavda in Gujarat to Nagpur in Maharashtra.
- Tata Consultancy Services** has signed a three-year extension of its contract for SPARSH (System for Pension Administration - Raksha), a government of India initiative to streamline pension distribution for over 30 lakh defence pensioners. TCS will not only maintain the hardware and software of the programme for three years but also deliver key updates to the system.
- LT Foods** announced an expansion into Saudi Arabia with new office in Riyadh, aiming to tap \$2 billion rice and rice-based food markets in Kingdom of Saudi Arabia (KSA).
- L&T Finance** announced a multi-year strategic partnership with Amazon Finance India to develop innovative credit solutions aimed at enhancing affordability for Amazon's eligible customers and merchants.
- Hyundai Motor India Ltd** has received a show cause notice from the Maharashtra State Tax Authority, demanding over Rs 5 crore for an alleged excess input tax credit (ITC) claim. The notice includes Rs 2.741 crore in tax and Rs 2.279 crore in interest.
- Hindustan Unilever** plans to spin off its ice-cream business. The new entity will be independently listed. This move aims to unlock value and enable focused growth. The ice-cream brands include Magnum, Cornetto, and Kwality Wall's. The demerger awaits board and shareholder approvals. Unilever, the parent company, is also restructuring its global ice-cream operations.
- Lupin Pharmaceuticals** is recalling over 600,000 bottles of Ramipril blood pressure medication in the US due to an unapproved ingredient supplier. Dr. Reddy's Laboratories is also recalling 3,416 bottles of ibuprofen tablets due to failed specifications.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	3046.35	2947.80	3.34%
BRITANNIA	5013.60	4903.95	2.24%
BEL	297.90	292.35	1.90%
ASIANPAINT	2505.00	2459.70	1.84%
INFY	1924.15	1889.70	1.82%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2150.50	2257.50	-4.74%
ADANIPOINTS	1128.85	1166.80	-3.25%
BAJAJ-AUTO	9137.45	9420.95	-3.01%
ULTRACEMCO	11121.05	11457.45	-2.94%
SUNPHARMA	1761.60	1798.90	-2.07%

(Source: [Moneycontrol](#))

- **Bharat Global Developers** announced that it has secured a significant order worth Rs 156 crore from UPL Agro, a leading player in the agricultural sector.
- **LTIMindtree** announced partnership with Microsoft to create go-to market strategy, make joint investments in AI-powered solutions.

- **Power Grid** said that it had been deemed the successful bidder for the transmission system for electricity evacuation from a project spanning Rajasthan and Uttar Pradesh. The award, made through tariff-based competitive bidding (TBCB), will be carried out on a build, own, operate, and transfer basis. On November 25, 2024, Power Grid received a letter of intent (LOI) for the project.
- **Premier Energies Ltd** said its subsidiaries Premier Energies Global Environment Private Limited, Premier Energies International Private Limited, and Premier Energies Photovoltaic Private Limited have won orders of Rs 1,087 crore.
- **Akums Drugs and Pharmaceuticals** said that its wholly owned subsidiary Maxcure Nutravedics has entered into a collaboration agreement with Jagdale Industries for marketing of ready-to-drink nutritional beverages.
- **The New India Assurance Company** said that it will receive refund of Rs 1,945.08 crore including interest from the Income Tax Department for assessment years 2013-14 to 2019-20.
- **Ashoka Buildcon** announced that it has received a Letter of Award (LOA) valued at Rs 1,391 crore from the National Highways Authority of India (NHAI).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Japan producer prices were up 2.9% on year in October, that's up from the upwardly revised 2.8% increase in September (originally 2.6%). On a monthly basis, producer prices jumped 0.8% after dipping 0.1% in the previous month. Core producer prices rose 3.1% on year and 0.8% on month.
- Singapore's manufacturing production increased by 1.2% year-on-year in October 2024, slowing sharply from a downwardly revised 9% rise in the previous month. On a seasonally adjusted monthly basis, manufacturing output edged up by 0.1% in October, rebounding from a revised 1.5% fall in September.
- Hong Kong's trade deficit increased to \$31 billion in October 2024 from \$25.8 billion in the corresponding month of the previous year. Imports grew by 4.5% year-on-year to \$424 billion while, exports increased at a softer 3.5% from a year earlier to \$393 billion.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.33/bbl (IST 17:00).
- INR weakened to Rs. 84.33 from Rs. 84.29 against each US\$ resulting in daily change of 0.05%.
- The Cabinet Committee on Economic Affairs (CCEA) approved the PAN 2.0 Project for the Income Tax Department, with a financial outlay of Rs 1,435 crore. The new project will provide a free-of-cost upgrade to the PAN Card with a QR Code.
- The Union Cabinet approved One Nation One Subscription, a new Central Sector Scheme for providing country-wide access to scholarly research articles and journal publication. A total of about Rs.6,000 crore has been allocated for the scheme for 3 years, 2025, 2026 and 2027.
- Creditors have recovered approximately Rs 3.55 lakh crore by resolving 1,068 insolvency cases under the IBC, 2016, as of September 2024. However, 1,388 out of 1,963 ongoing CIRP cases have surpassed the 270-day deadline. The government has implemented six amendments to the IBC and the IBBI has made over 100 regulatory changes to enhance the resolution process.
- The government announced a national mission to promote natural farming among 10 million farmers across the country with a budget outlay of Rs. 2,481 crore. The Cabinet decision aims at creating a robust system for sustainable farming. Govt's share in this will be Rs. 1,584 crore and states' Rs. 897 crore till the 15th Finance Commission (2025-26).
- The total amount in inoperative employees' provident fund (EPF) has jumped over five fold to Rs 8,505.23 crore in financial year 2023-24 from Rs 1,638.37 crore in fiscal year 2018-19.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/11/2024

Asian Hotels (West) Limited	Financial Results
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(Source: NSE)

Corporate Actions as on 27/11/2024

Happiest Minds Technologies Limited	Interim Dividend - Rs 2.50 Per Sh
Ingersoll Rand (India) Limited	Interim Dividend - Rs 55 Per Share
IPCA Laboratories Limited	Interim Dividend - Rs 2 Per Share
Natco Pharma Limited	Interim Dividend - Rs 1.50 Per Share
Pearl Global Industries Limited	Interim Dividend - Rs 5 Per Share

(Source: NSE)

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